

AIOZ Network USD / US Dollar (Wed, May 15, 2024)

Buy candidate since May 07, 2024

Loss -3.92%

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score: **4.59**
#/ 29991

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **AIOZ Network USD / US Dollar** cryptocurrency price gained **5.68%** on the last trading day (Wednesday, 15th May 2024), rising from **\$0.761** to **\$0.80**. During the last trading day the cryptocurrency fluctuated **10.97%** from a day low at **\$0.755** to a day high of **\$0.84**. The price has fallen in 6 of the last 10 days but is still up by **9.4%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **7 million** shares were bought and sold for approximately **\$5.95** million.

The cryptocurrency lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to rise **57.02%** during the next 3 months and, with a 90% probability hold a price between **\$0.94** and **\$2.05** at the end of this 3-month period.

The **AIOZ Network USD / US Dollar** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.80** and **\$0.706**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, March 25, 2024**, and so far it has fallen -22.26%. Further fall is indicated until a new bottom pivot has been found.

AIOZ Network USD / US Dollar finds support from accumulated volume at **\$0.792** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.83**, **\$0.84** and **\$0.87**.

This cryptocurrency may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.0828** between high and low, or **10.97%**. For the last week, the cryptocurrency has had daily average volatility of **8.67%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **AIOZ Network USD / US Dollar** cryptocurrency to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate

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