

Artificial Intelligence Technology Solutions Inc. (Tue, Jul 02, 2024)

Hold candidate since Jul 02, 2024

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-0.90**
#13960/ 54200

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Artificial Intelligence** stock price gained **9.43%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$0.0053** to **\$0.0058**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **7.41%** from a day low at **\$0.0054** to a day high of **\$0.0058**. The price has been going up and down for this period, and there has been a 13.73% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **9 million** more shares were traded than the day before. In total, **33 million** shares were bought and sold for approximately **\$194.30** thousand.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **35.34%** during the next 3 months and, with a 90% probability hold a price between **\$0.0056** and **\$0.0133** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Artificial Intelligence** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Artificial Intelligence** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$0.0059**. On a fall, the stock will find some support from the short-term average at **\$0.0046**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, May 20, 2024**, and so far it has fallen -32.56%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0055** and **\$0.0050**. On the upside the stock meets some resistance from accumulated volume at **\$0.0067**, **\$0.0068** and **\$0.0072**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0004** between high and low, or **7.41%**. For the last week, the stock has had daily average volatility of **7.90%**.

Artificial Intelligence holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Very High

Evaluation: Hold/Accumulate

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