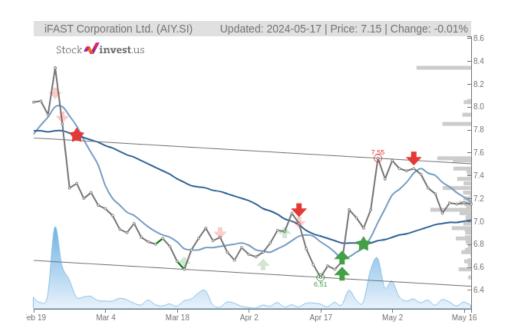
## iFAST Corporation Ltd. (Fri, May 17, 2024)

Hold candidate since May 15, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **0.0280** 

#8008/29927

Trend:	Sel
MV Long:	Buy
MV Short:	Sel
Pivot:	Sell
Volume:	Sel
MACD:	Sel

## **Tech commentaries:**

The **iFAST Corporation Ltd.** stock price fell by **-0.140%** on the last day (Friday, 17th May 2024) from **\$\$7.16** to **\$\$7.15**. During the last trading day the stock fluctuated **1.40%** from a day low at **\$\$7.12** to a day high of **\$\$7.22**. The price has fallen in 7 of the last 10 days and is down by **-4.16%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-143 thousand** shares and in total, **368** thousand shares were bought and sold for approximately **\$\$2.63** million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-2.92%** during the next 3 months and, with a 90% probability hold a price between **S\$6.24** and **S\$7.28** at the end of this 3-month period.

The **iFAST Corporation Ltd.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **S\$7.17**. On a fall, the stock will find some support from the long-term average at approximately **S\$7.01**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen -5.30%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**iFAST Corporation Ltd.** finds support from accumulated volume at S\$7.10 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **S\$7.55**, **S\$7.85** and **S\$8.34**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$\$0.1000** between high and low, or **1.40%**. For the last week, the stock has had daily average volatility of **1.96%**.

**iFAST Corporation Ltd.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk: Medium** 

**Evaluation: Hold/Accumulate**