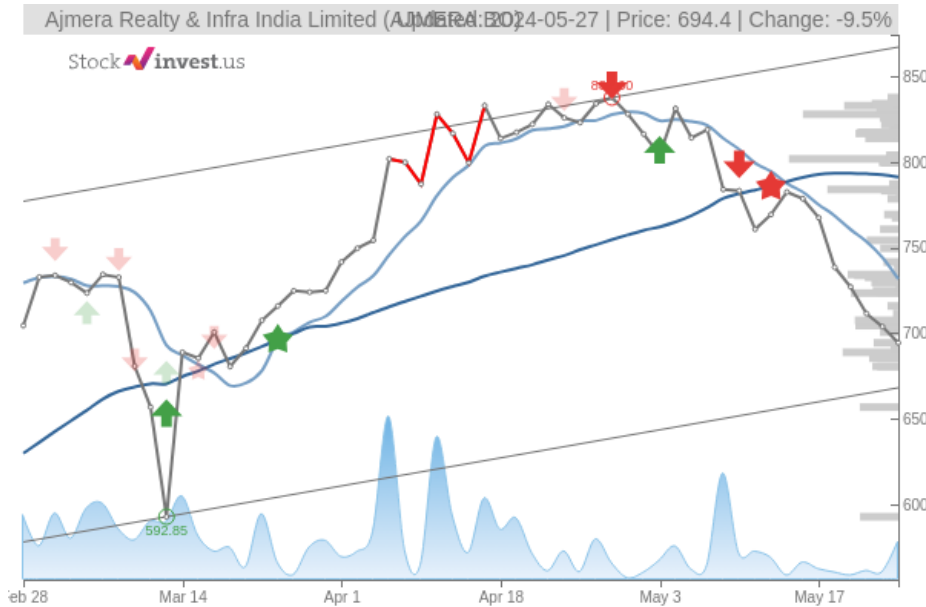


Ajmera Realty & Infra India Limited (Mon, May 27, 2024)

Sell candidate since May 27, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.56**
#13890/ 30980

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Ajmera Realty & Infra India Limited** stock price fell by **-1.35%** on the last day (Monday, 27th May 2024) from **7703.90** to **7694.40**. It has now fallen 7 days in a row. During the last trading day the stock fluctuated **4.79%** from a day low at **7686.10** to a day high of **7718.95**. The price has fallen in 8 of the last 10 days and is down by **-11.34%** for this period. Volume has increased on the last day by **11 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **18 thousand** shares were bought and sold for approximately **12.21 million**.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **7668.15** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **11.59%** during the next 3 months and, with a 90% probability hold a price between **7745.56** and **7967.52** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Ajmera Realty & Infra India Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **7731.64** and **7791.14**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen **-17.10%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Ajmera Realty & Infra India Limited finds support from accumulated volume at **7688.85** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **7783.95**, **7801.80** and **7827.85**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **32.85** between high and low, or **4.79%**. For the last week, the stock has had daily average volatility of **4.41%**.

The **Ajmera Realty & Infra India Limited** stock holds several negative signals and despite the positive trend, we believe **Ajmera Realty & Infra India Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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