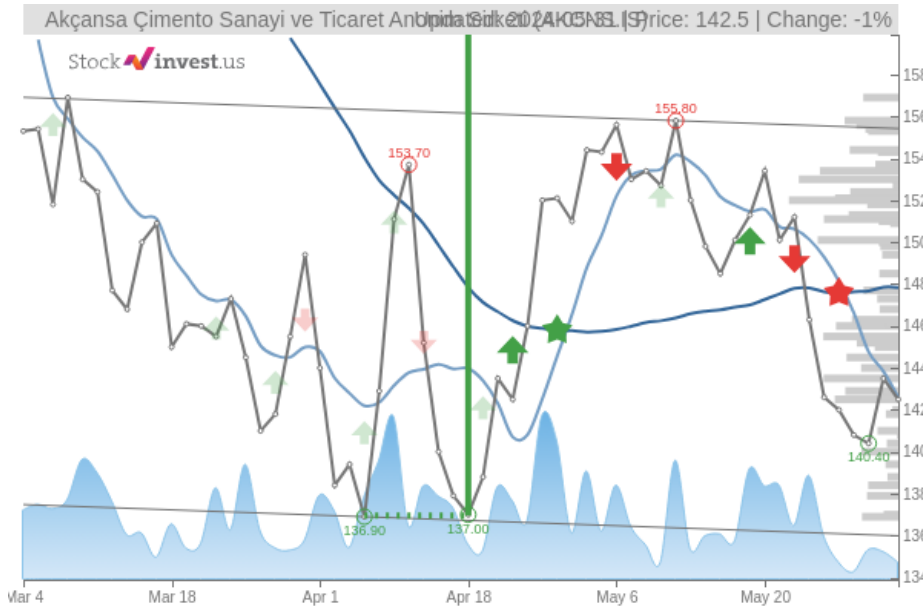


Akçansa Çimento Sanayi ve Ticaret Anonim Sirketi (Fri, May 31, 2024)

Sell candidate since May 31, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.89**

#13579/ 33400

Trend: **Hold**
MV Long: **Sell**
MV Short: **Sell**
Pivot: **Buy**
Volume: **Sell**
MACD: **Sell**

Tech commentaries:

The **Akçansa Çimento Sanayi ve Ticaret** stock price fell by **-0.697%** on the last day (Friday, 31st May 2024) from **TRY 143.50** to **TRY 142.50**. During the last trading day the stock fluctuated **2.75%** from a day low at **TRY 141.80** to a day high of **TRY 145.70**. The price has fallen in 7 of the last 10 days and is down by **-5.82%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-102 thousand** shares and in total, **597 thousand** shares were bought and sold for approximately **TRY 85.00** million.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Akçansa Çimento Sanayi ve Ticaret** stock with a 90% probability to be traded between **TRY 134.70** and **TRY 153.95** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Wednesday, May 29, 2024**, and so far it has risen 1.50%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Akçansa Çimento Sanayi ve Ticaret** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **TRY 142.59** and **TRY 147.84**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Akçansa Çimento Sanayi ve Ticaret finds support from accumulated volume at **TRY 140.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 150.10**, **TRY 152.00** and **TRY 153.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 3.90** between high and low, or **2.75%**. For the last week, the stock has had daily average volatility of **2.84%**.

Akçansa Çimento Sanayi ve Ticaret holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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