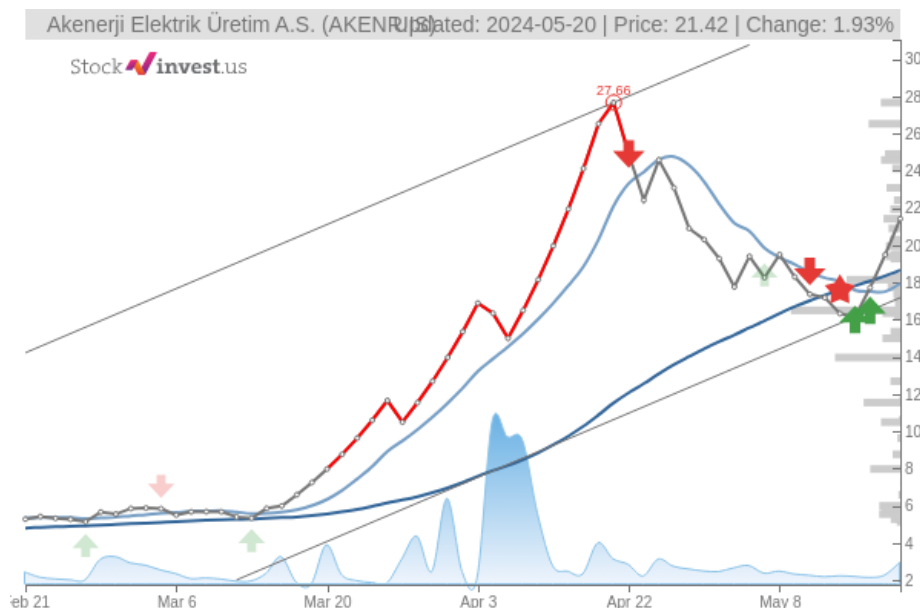


Akenerji Elektrik Üretim A.S. (Mon, May 20, 2024)

Buy candidate since May 17, 2024

Gain 9.90%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **3.50**
#1943/ 29926

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Akenerji Elektrik Üretim A.S.** stock price gained **9.90%** on the last trading day (Monday, 20th May 2024), rising from **TRY 19.49** to **TRY 21.42**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **7.10%** from a day low at **TRY 20.00** to a day high of **TRY 21.42**. The price has fallen in 6 of the last 10 days but is still up by **10.41%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **11 million** more shares were traded than the day before. In total, **20 million** shares were bought and sold for approximately **TRY 432.35 million**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **140.51%** during the next 3 months and, with a 90% probability hold a price between **TRY 41.33** and **TRY 82.27** at the end of this 3-month period.

The **Akenerji Elektrik Üretim A.S.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **TRY 17.95** and **TRY 18.66**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 19, 2024**, and so far it has fallen **-22.56%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **TRY 18.15** and **TRY 16.50**. On the upside the stock meets some resistance from accumulated volume at **TRY 24.58**, **TRY 24.90** and **TRY 26.52**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **TRY 1.42** between high and low, or **7.10%**. For the last week, the stock has had daily average volatility of **7.02%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Akenerji Elektrik Üretim A.S.** stock to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.