

Akero Therapeutics Inc. (Wed, May 01, 2024)

Sell candidate since Apr 19, 2024

Loss -3.28%

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Tech commentaries:

The **Akero Therapeutics Inc.** stock price gained **0.96%** on the last trading day (Wednesday, 1st May 2024), rising from **\$19.89** to **\$20.08**. During the last trading day the stock fluctuated **4.67%** from a day low at **\$19.72** to a day high of **\$20.64**. The price has risen in 6 of the last 10 days but is still down by **-7.04%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **368 thousand** more shares were traded than the day before. In total, **1 million** shares were bought and sold for approximately **\$20.57** million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$18.79** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-6.49%** during the next 3 months and, with a 90% probability hold a price between **\$17.57** and **\$27.98** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, April 25, 2024**, and so far it has risen 6.08%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Akero Therapeutics Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$23.04**. On a fall, the stock will find some support from the short-term average at **\$19.93**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

On the downside, the stock finds support just below today's level from accumulated volume at **\$18.60** and **\$17.89**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$20.59**, **\$21.75** and **\$21.88**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.92** between high and low, or **4.67%**. For the last week, the stock has had daily average volatility of **5.73%**.

Akero Therapeutics Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate

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