

Aksa Akrilik Kimya Sanayii A.S. (Fri, May 03, 2024)

Buy candidate since Apr 25, 2024

Gain 16.62%

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score: **4.44**
#836/ 30045

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Aksa Akrilik Kimya Sanayii A.S.** stock price gained **0.334%** on the last trading day (Friday, 3rd May 2024), rising from **TRY 119.60** to **TRY 120.00**. During the last trading day the stock fluctuated **2.53%** from a day low at **TRY 118.60** to a day high of **TRY 121.60**. The price has risen in 7 of the last 10 days and is up by **15.38%** over the past 2 weeks. Volume fell on the last day by **-4 million** shares and in total, **4 million** shares were bought and sold for approximately **TRY 446.35** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock has broken the very wide and weak rising the short-term trend up and an even stronger rate of rising is indicated. For any reaction back there will now be support on the roof on the current trend broken at **TRY 118.08**, a level that may pose a second chance to hit a runner. According to fan-theory **TRY 144.64** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Mostly positive signals in the chart today. The **Aksa Akrilik Kimya Sanayii A.S.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 112.74** and **TRY 102.32**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, April 04, 2024**, and so far it has risen 33.33%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

Aksa Akrilik Kimya Sanayii A.S. finds support from accumulated volume at **TRY 119.60** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 3.00** between high and low, or **2.53%**. For the last week, the stock has had daily average volatility of **6.49%**.

Several short-term signals, along with a general good trend, are positive and the stock has broken the rising trend up, which indicates an even stronger rate of rising. We can conclude that the current level may hold a buying opportunity as there is a fair chance for **Aksa Akrilik Kimya Sanayii A.S.** stock to perform well in the short-term period. Due to a possible false trend-break listing stock as pure buy candidate is held back. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: High

Evaluation: Buy Candidate

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