

Akis Gayrimenkul Yatirim Ortakligi A.S. (Fri, May 17, 2024)

Buy candidate since May 16, 2024

Gain 3.52%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **3.78**
#1526/ 29925

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Akis Gayrimenkul Yatirim Ortakligi A.S.** stock price gained **3.52%** on the last trading day (Friday, 17th May 2024), rising from **TRY 16.78** to **TRY 17.37**. During the last trading day the stock fluctuated **5.03%** from a day low at **TRY 16.69** to a day high of **TRY 17.53**. The price has fallen in 6 of the last 10 days and is down by **-11.11%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **4 million** more shares were traded than the day before. In total, **7 million** shares were bought and sold for approximately **TRY 120.14** million.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Akis Gayrimenkul Yatirim Ortakligi A.S.** stock with a 90% probability to be traded between **TRY 16.51** and **TRY 19.62** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Akis Gayrimenkul Yatirim Ortakligi A.S.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 16.91** and **TRY 16.65**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, May 15, 2024**, and so far it has risen 5.59%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Akis Gayrimenkul Yatirim Ortakligi A.S. finds support from accumulated volume at **TRY 17.05** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 17.59**, **TRY 17.68** and **TRY 19.54**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 0.84** between high and low, or **5.03%**. For the last week, the stock has had daily average volatility of **5.11%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Akis Gayrimenkul Yatirim Ortakligi A.S.** stock to perform well in the short-term period.

Risk: **Medium**

Evaluation: **Buy Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.