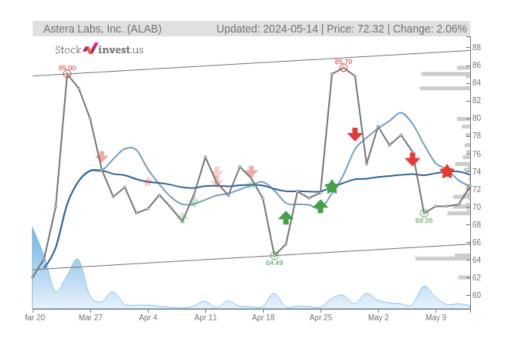
## Astera Labs, Inc. (Tue, May 14, 2024)

Buy candidate since May 09, 2024 Gain 3.23%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **-0.712** 

#10614/29997

Trend: MV Long: MV Short: Sell Buy Volume: Sell MACD: Sell

## **Tech commentaries:**

The Astera Labs, Inc. stock price gained 2.93% on the last trading day (Tuesday, 14th May 2024), rising from \$70.26 to \$72.32. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 5.81% from a day low at \$68.88 to a day high of \$72.88. The price has risen in 6 of the last 10 days but is still down by -14.68% for this period. Volume fell on the last day by -316 thousand shares and in total, 2 million shares were bought and sold for approximately \$116.34 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 3.40% during the next 3 months and, with a 90% probability hold a price between \$68.02 and \$90.64 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Wednesday, May 08, 2024, and so far it has risen 4.42%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Astera Labs, Inc. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$72.33 and \$73.61. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Astera Labs, Inc. finds support from accumulated volume at \$69.26 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$74.83, \$83.38 and \$85.00.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved \$4.00 between high and low, or 5.81%. For the last week, the stock has had daily average volatility of 7.53%.

Astera Labs, Inc. holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: High

**Evaluation: Hold/Accumulate**