

# Alba Mineral Resources (Tue, Sep 01, 2020)

Hold candidate since Jul 17, 2020

Gain 44.44%

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|           |      |
|-----------|------|
| Trend:    | Buy  |
| MV Long:  | Buy  |
| MV Short: | Buy  |
| Pivot:    | Sell |
| Volume:   | Buy  |
| MACD:     | Buy  |

## Tech commentaries:

The **Alba Mineral Resources** stock price gained **30.00%** on the last trading day (Tuesday, 1st Sep 2020), rising from **£0.0010** to **£0.0013**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **0%** from a day low at **£0.0013** to a day high of **£0.0013**. The price has risen in 5 of the last 10 days and is up by **85.71%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **13 million** more shares were traded than the day before. In total, **67 million** shares were bought and sold for approximately **£87.44** thousand.

Given the current short-term trend, the stock is expected to rise **44.44%** during the next 3 months and, with a 90% probability hold a price between **£0.0016** and **£0.0019** at the end of this 3-month period.

The **Alba Mineral Resources** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£0.0009** and **£0.0007**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Alba Mineral Resources** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, November 30, -1**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at £0.0010. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **£0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **0%**.

**Alba Mineral Resources** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk:** Low

**Evaluation:** Hold/Accumulate

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