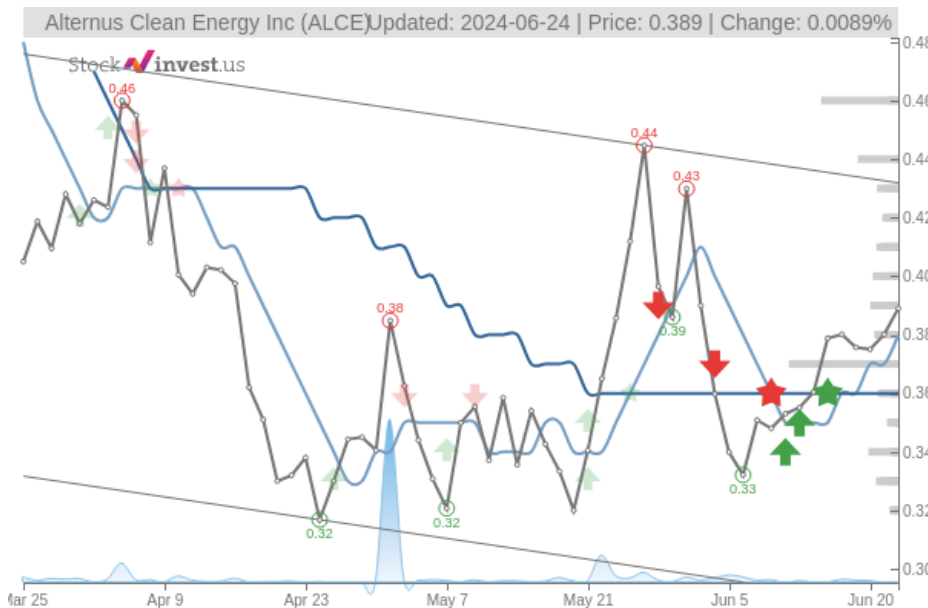


# Alternus Clean Energy Inc (Mon, Jun 24, 2024)

Buy candidate since Jun 14, 2024

Gain 2.69%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.11**  
#/ 52282

Trend: Sell  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Alternus Clean Energy Inc** stock price gained **2.34%** on the last trading day (Monday, 24th Jun 2024), rising from **\$0.380** to **\$0.389**. During the last trading day the stock fluctuated **3.56%** from a day low at **\$0.376** to a day high of **\$0.389**. The price has risen in 7 of the last 10 days and is up by **10.89%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **29 thousand** more shares were traded than the day before. In total, **42 thousand** shares were bought and sold for approximately **\$16.49 thousand**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-9.23%** during the next 3 months and, with a 90% probability hold a price between **\$0.261** and **\$0.392** at the end of this 3-month period.

The **Alternus Clean Energy Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.377** and **\$0.363**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, June 06, 2024**, and so far it has risen 17.13%. Further rise is indicated until a new top pivot has been found. **Alternus Clean Energy Inc** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Alternus Clean Energy Inc** finds support from accumulated volume at **\$0.385** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.401**, **\$0.445** and **\$0.460**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0134** between high and low, or **3.56%**. For the last week, the stock has had daily average volatility of **4.57%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **High**

Evaluation: **Buy Candidate**

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