Cybergun S.A. (Fri, May 17, 2024)

Sell candidate since Feb 06, 2024   **Loss -94.65%**

Cybergun S.A. (ALCYB.PA)   Updated: 2024-05-17 | Price: 0.0023 | Change: 0%
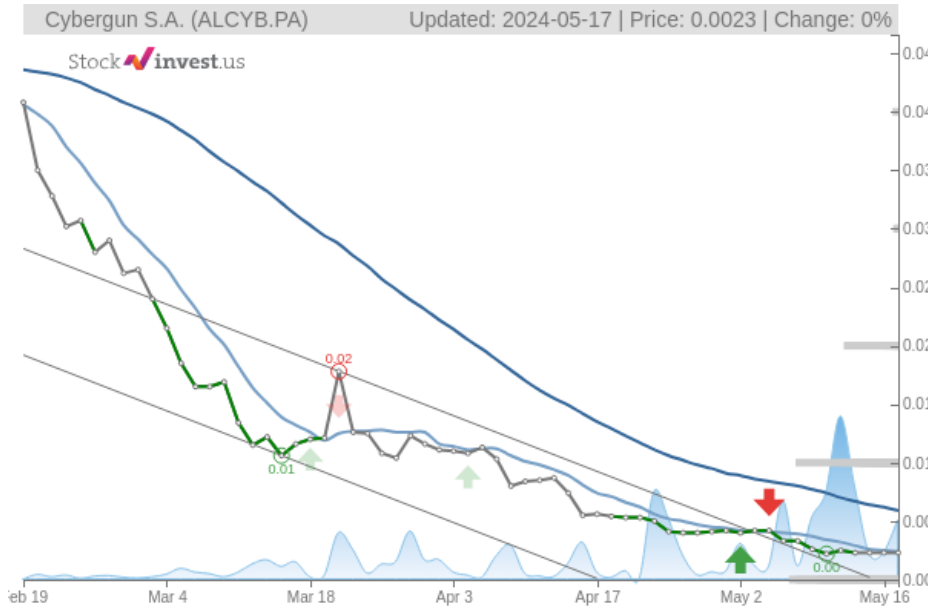
score: **-6.01**

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Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

No changes to the price of **Cybergun S.A.** stock on the last trading day (Friday, 17th May 2024). During the last trading day the stock fluctuated **13.64%** from a day low at **0.0022€** to a day high of **0.0025€** The price has been going up and down for this period, and there has been a -45.24% loss for the last 2 weeks.

The stockhas broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **-0.0007€**, a level that may pose a second chance to hit a runner. According to fan-theory **0.0084€**will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. The **Cybergun S.A.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **0.0024€**and **0.0059€** A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Friday, May 10, 2024**, and so far it has risen 4.55%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Cybergun S.A. finds support from accumulated volume at 0.0022€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **0.0025€ 0.0026€**

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **0.0003€**between high and low, or **13.64%**. For the last week, the stock has had daily average volatility of **16.36%**.

Cybergun S.A. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Strong Sell Candidate