ALEX Lab USD (Fri, Jun 28, 2024)

Sell candidate since Apr 28, 2024   **Loss -74.95%**

ALEX Lab USD (ALEXUSD)   Updated: 2024-06-28 | Price: 0.079403 | Change: 0.0008%
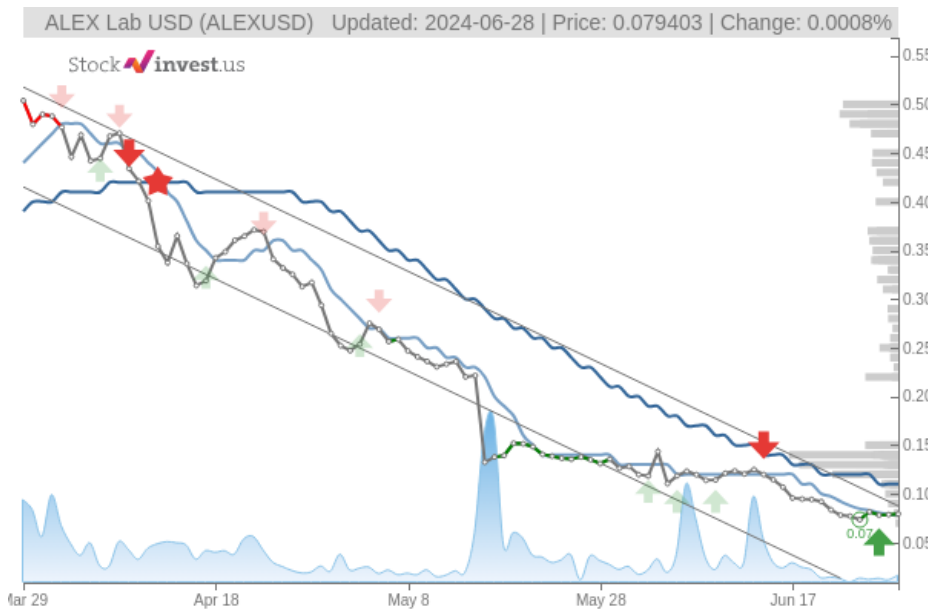
score: **-1.81**

#16533/ 54216

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **ALEX Lab USD** stock price gained **0.97%** on the last trading day (Friday, 28th Jun 2024), rising from **$0.0786** to **$0.0794**. During the last trading day the stock fluctuated **13.80%** from a day low at **$0.0751** to a day high of **$0.0854**. The price has fallen in 7 of the last 10 days and is down by **-16.09%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **721 thousand** more shares were traded than the day before. In total, **2 million shares** were bought and sold for approximately **$129.21** thousand.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **$0.0875** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 8.21%. Further rise is indicated until a new top pivot has been found. **ALEX Lab USD** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **ALEX Lab USD** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **$0.110**. On a fall, the stock will find some support from the short-term average at **$0.0780**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

ALEX Lab USD finds support from accumulated volume at $0.0781 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **$0.0942**, **$0.0946** and **$0.0956**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **$0.0104** between high and low, or **13.80%**. For the last week, the stock has had daily average volatility of **17.02%**.

ALEX Lab USD holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate