Alfa Laval AB (publ) (Fri, Jun 28, 2024)

Sell candidate since Jun 20, 2024 Loss -0.28%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -Z

#17401/54241

Trend:	Buy
MV Long:	Sel
MV Short:	Sel
Pivot:	Sel
Volume:	Buy
MACD:	Sel

Tech commentaries:

The Alfa Laval AB (publ) stock price gained 0.151% on the last trading day (Friday, 28th Jun 2024), rising from kr463.40 to kr464.10. During the last trading day the stock fluctuated 1.11% from a day low at kr460.70 to a day high of kr465.80. The price has been going up and down for this period, and there has been a -3.57% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 110 thousand more shares were traded than the day before. In total, 398 thousand shares were bought and sold for approximately kr184.66 million.

Given the current short-term trend, the stock is expected to rise 13.26% during the next 3 months and, with a 90% probability hold a price between kr525.63 and kr588.74 at the end of this 3-month period.

Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Alfa Laval AB (publ) stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at kr466.03 and kr479.34. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Tuesday, May 21, 2024, and so far it has fallen -5.86%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at kr434,20 and kr423.50. On the upside the stock meets some resistance just above today's level from accumulated volume at kr468.10, kr485.00 and kr485.20.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved kr5.10 between high and low, or 1.11%. For the last week the stock has had daily average volatility of 2.19%.

The Alfa Laval AB (publ) stock holds several negative signals and despite the positive trend, we believe Alfa Laval AB (publ) will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate