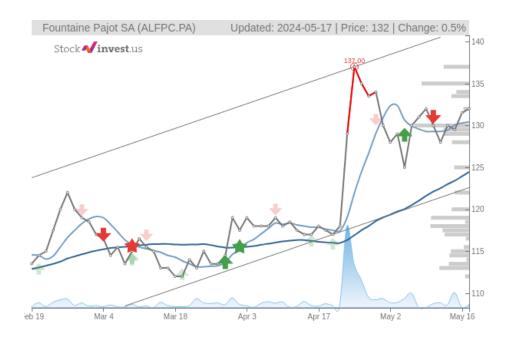
## Fountaine Pajot SA (Fri, May 17, 2024)

Buy candidate since Mar 28, 2024 Gain 10.92%



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#/ 29927

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## **Tech commentaries:**

The Fountaine Pajot SA stock price gained 0.380% on the last trading day (Friday, 17th May 2024), rising from 131.50€to 132.00€ During the last trading day the stock fluctuated 1.93% from a day low at 129.50€ to a day high of 132.00€ The price has risen in 6 of the last 10 days and is up by 2.33% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 403 more shares were traded than the day before. In total, 579 shares were bought and sold for approximately 76.43€thousand.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 14.50% during the next 3 months and, with a 90% probability hold a price between 140.36€ and 162.25€ at the end of this 3-month period.

The Fountaine Pajot SA stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at 130.43€ and 124.46€ A breakdown below any of these levels will issue sell signals. Fountaine Pajot SA has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, April 24, 2024, and so far it has fallen -3.65%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Fountaine Pajot SA finds support from accumulated volume at 130.00€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 133.50€ 135.00€ and 137.00€

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved 2.50€ between high and low, or 1.93%. For the last week, the stock has had daily average volatility of 2.10%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Fountaine Pajot SA stock to perform well in the short-term.

Risk: Medium

**Evaluation: Buy Candidate**