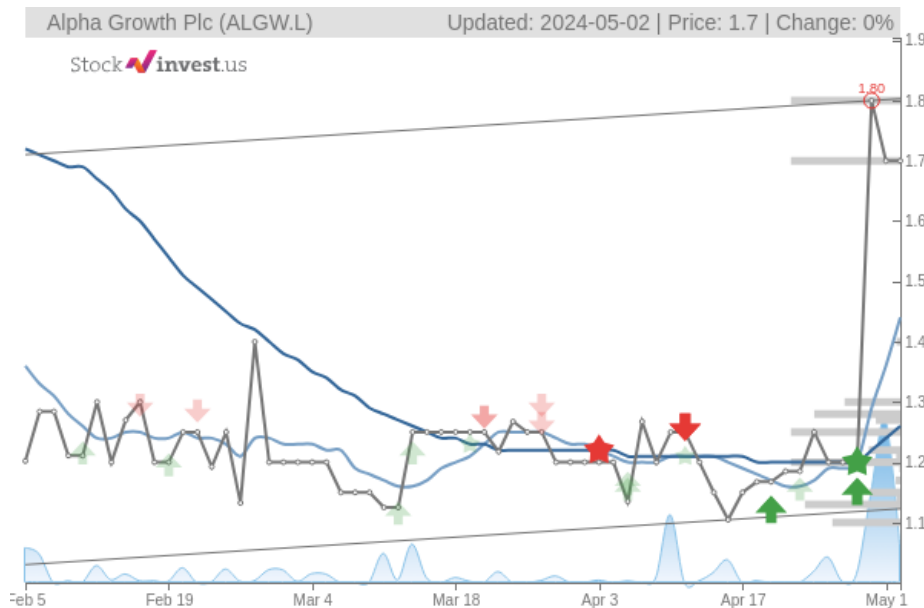


Alpha Growth Plc (Thu, May 02, 2024)

Buy candidate since May 01, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **2.24**
#3519/ 30045

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **Alpha Growth Plc** stock on the last trading day (Thursday, 2nd May 2024). During the last trading day the stock fluctuated **12.50%** from a day low at **£1.60** to a day high of **£1.80**. The price has been going up and down for this period, and there has been a 45.61% gain for the last 2 weeks.

The stock lies in the upper part of a very wide and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **£1.80** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **5.42%** during the next 3 months and, with a 90% probability hold a price between **£1.18** and **£1.90** at the end of this 3-month period.

The **Alpha Growth Plc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£1.44** and **£1.26**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, April 30, 2024**, and so far it has fallen -5.56%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

On the downside, the stock finds support just below today's level from accumulated volume at **£1.40** and **£1.30**. On the upside the stock meets some resistance from accumulated volume at **£1.80**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **£0.200** between high and low, or **12.50%**. For the last week, the stock has had daily average volatility of **28.32%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Alpha Growth Plc** stock to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate

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