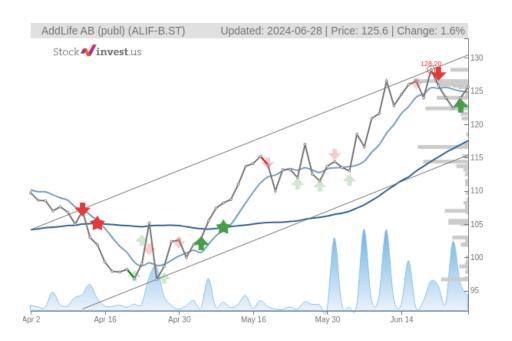
## AddLife AB (publ) (Fri, Jun 28, 2024)

Buy candidate since May 30, 2024 Gain 10.47%



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#1406/54216

| Buy |
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## **Tech commentaries:**

The AddLife AB (publ) stock price gained 1.29% on the last trading day (Friday, 28th Jun 2024), rising from kr124.00 to kr125.60. During the last trading day the stock fluctuated 3.54% from a day low at kr121.50 to a day high of kr125.80. The price has risen in 6 of the last 10 days and is up by 2.28% over the past 2 weeks. Volume fell on the last day by -73 thousand shares and in total, 139 thousand shares were bought and sold for approximately kr17.49 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 25.21% during the next 3 months and, with a 90% probability hold a price between kr144.49 and kr163.31 at the end of this 3-month period.

The AddLife AB (publ) stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at kr124.86 and kr117.55. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Thursday, June 20, 2024, and so far it has fallen -2.03%. Further fall is indicated until a new bottom pivot has been found.

AddLife AB (publ) finds support from accumulated volume at kr122.40 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at kr126.00, kr126.50 and kr128.20.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved kr4.30 between high and low, or 3.54%. For the last week, the stock has had daily average volatility of 2.97%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for AddLife AB (publ) stock to perform well in the short-term.

**Risk: Medium** 

**Evaluation: Buy Candidate**