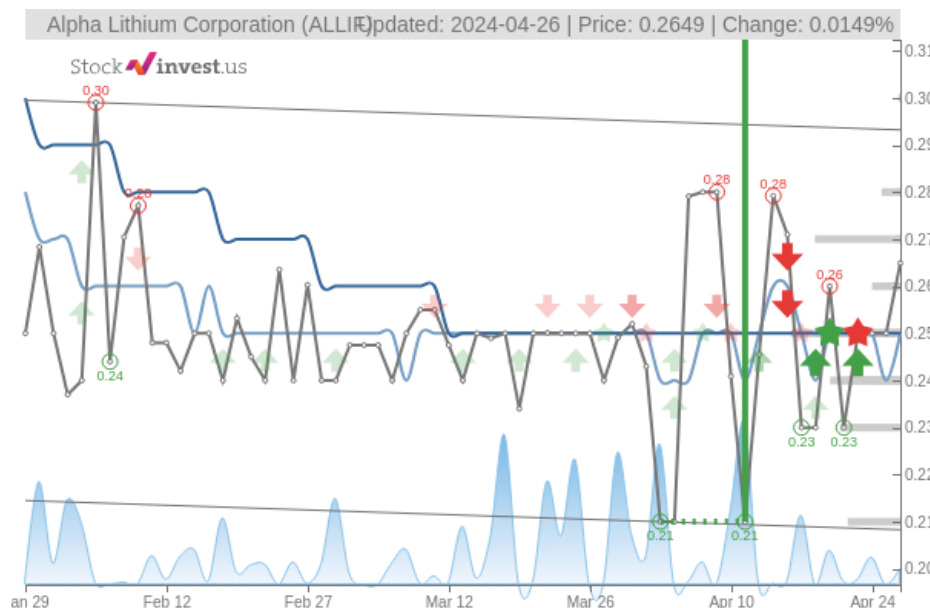


Alpha Lithium Corporation (Fri, Apr 26, 2024)

Buy candidate since Apr 23, 2024

Gain 5.96%

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score: **0**
#/ 30083

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Alpha Lithium Corporation** stock price gained **5.96%** on the last trading day (Friday, 26th Apr 2024), rising from **\$0.250** to **\$0.265**. During the last trading day the stock fluctuated **1.88%** from a day low at **\$0.260** to a day high of **\$0.265**. The price has risen in 4 of the last 10 days and is up by **7.9%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **12 thousand** more shares were traded than the day before. In total, **12** thousand shares were bought and sold for approximately **\$3.07** thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-2.09%** during the next 3 months and, with a 90% probability hold a price between **\$0.204** and **\$0.287** at the end of this 3-month period.

The **Alpha Lithium Corporation** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.248** and **\$0.248**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, April 22, 2024**, and so far it has risen 15.17%. Further rise is indicated until a new top pivot has been found. **Alpha Lithium Corporation** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.250** and **\$0.240**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.268**, **\$0.271** and **\$0.280**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0049** between high and low, or **1.88%**. For the last week, the stock has had daily average volatility of **0.377%**.

Alpha Lithium Corporation holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **High**

Evaluation: **Hold/Accumulate**

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