Aluna.Social USD (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

Aluna.Social USD (ALNUSD)   Updated: 2024-06-28 | Price: 0.00311 | Change: 0%

score: **-0.627**

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Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Buy

Tech commentaries:

The **Aluna.Social USD** stock price gained **0.323%** on the last trading day (Friday, 28th Jun 2024), rising from **$0.0031** to **$0.0031**. During the last trading day the stock fluctuated **4.79%** from a day low at **$0.0030** to a day high of **$0.0032**. The price has been going up and down for this period, and there has been a -10.09% loss for the last 2 weeks. Volume fell on the last day by **-23 thousand** shares and in total, **19** thousand shares were bought and sold for approximately **$58.75** . You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at $0.0029 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **14.16%** during the next 3 months and, with a 90% probability hold a price between **$0.0034** and **$0.0076** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 7.06%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Aluna.Social USD** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **$0.0044**. On a fall, the stock will find some support from the short-term average at **$0.0031**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **$0.0025** and **$0.0025**. On the upside the stock meets some resistance from accumulated volume at **$0.0035**, **$0.0036** and **$0.0037**.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **$0.0001** between high and low, or **4.79%**. For the last week the stock has had daily average volatility of **6.07%**.

Aluna.Social USD holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Very High

Evaluation: Hold/Accumulate