

ALPEK, S.A.B. de C.V. (Tue, Jul 02, 2024)

Sell candidate since Jun 25, 2024

Loss -0.08%

StockInvest.us
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score: **-4.51**
#26405/ 54198

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **ALPEK, S.A.B. de C.V.** stock price fell by **-1.20%** on the last day (Tuesday, 2nd Jul 2024) from **\$13.28** to **\$13.12**. During the last trading day the stock fluctuated **2.68%** from a day low at **\$13.04** to a day high of **\$13.39**. The price has fallen in 6 of the last 10 days and is down by **-8.12%** for this period. Volume has increased on the last day by **512 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **819 thousand** shares were bought and sold for approximately **\$10.74 million**.

The stock has broken the wide and strong rising short-term trend down. This signals a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$13.12**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Wednesday, June 26, 2024**, and so far it has risen 0.768%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **ALPEK, S.A.B. de C.V.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$13.34** and **\$13.85**. A break-up above any of these levels will issue buy signals. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

ALPEK, S.A.B. de C.V. finds support from accumulated volume at \$13.02 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$13.13**, **\$14.64** and **\$14.68**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.350** between high and low, or **2.68%**. For the last week, the stock has had daily average volatility of **4.54%**.

The **ALPEK, S.A.B. de C.V.** stock holds several negative signals and despite the positive trend, we believe **ALPEK, S.A.B. de C.V.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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