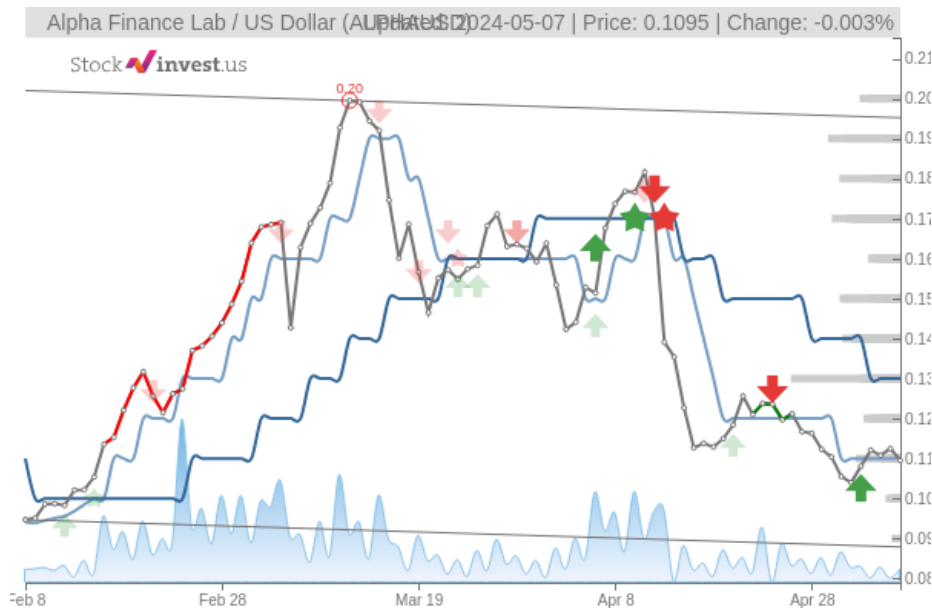


# Alpha Finance Lab / US Dollar (Tue, May 07, 2024)

Sell candidate since Apr 16, 2024

Loss -2.84%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



## Tech commentaries:

The **Alpha Finance Lab / US Dollar** cryptocurrency price fell by **-2.67%** on the last day (Tuesday, 7th May 2024) from **\$0.113** to **\$0.110**. During the last trading day the cryptocurrency fluctuated **5.94%** from a day low at **\$0.109** to a day high of **\$0.116**. The price has fallen in 7 of the last 10 days and is down by **-6.17%** for this period. Volume has increased on the last day by **2 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **3 million** shares were bought and sold for approximately **\$373.94** thousand.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-3.38%** during the next 3 months and, with a 90% probability hold a price between **\$0.0849** and **\$0.189** at the end of this 3-month period.

There are mixed signals in the cryptocurrency today. The **Alpha Finance Lab / US Dollar** cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at **\$0.130**. On a fall, the cryptocurrency will find some support from the short-term average at **\$0.109**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, March 12, 2024**, and so far it has fallen **-45.11%**. Further fall is indicated until a new bottom pivot has been found. **Alpha Finance Lab / US Dollar** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

**Alpha Finance Lab / US Dollar** finds support from accumulated volume at **\$0.106** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.114**, **\$0.127** and **\$0.132**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **\$0.0065** between high and low, or **5.94%**. For the last week, the cryptocurrency has had daily average volatility of **5.44%**.

**Alpha Finance Lab / US Dollar** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this cryptocurrency.

Risk: **Medium**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.