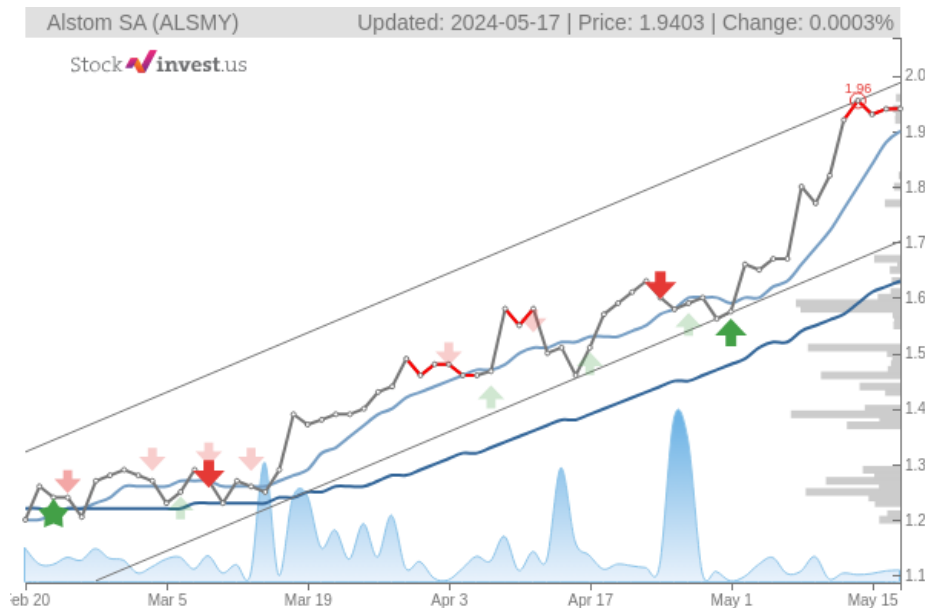


# Alstom SA (Fri, May 17, 2024)

Buy candidate since Mar 19, 2024

Gain 41.48%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **3.10**  
#/ 29923

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Alstom SA** stock price gained **0.0155%** on the last trading day (Friday, 17th May 2024), rising from **\$1.94** to **\$1.94**. During the last trading day the stock fluctuated **1.56%** from a day low at **\$1.92** to a day high of **\$1.95**. The price has risen in 7 of the last 10 days and is up by **17.59%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **16 thousand** more shares were traded than the day before. In total, **387 thousand** shares were bought and sold for approximately **\$751.16 thousand**.

The stock lies in the upper part of a wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **\$1.99** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **50.31%** during the next 3 months and, with a 90% probability hold a price between **\$2.56** and **\$2.99** at the end of this 3-month period.

The **Alstom SA** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$1.90** and **\$1.63**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Alstom SA** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, May 14, 2024**, and so far it has fallen **-0.752%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$1.59** and **\$1.58**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$1.96**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0300** between high and low, or **1.56%**. For the last week, the stock has had daily average volatility of **2.47%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Alstom SA** stock to perform well in the short-term.

**Risk: High**

**Evaluation: Buy Candidate**

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