

Allison Transmission Holdings Inc (Tue, Jul 02, 2024)

Buy candidate since Jun 28, 2024

Loss -1.19%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **2.57**
#3393/ 54200

Trend: Sell
MV Long: Buy
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Allison Transmission Holdings Inc** stock price gained **0.0534%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$74.96** to **\$75.00**. During the last trading day the stock fluctuated **0.86%** from a day low at **\$74.73** to a day high of **\$75.37**. The price has been going up and down for this period, and there has been a 1.78% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **27 thousand** more shares were traded than the day before. In total, **405 thousand** shares were bought and sold for approximately **\$30.37** million.

The stock lies the upper part of a falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$75.66** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-9.12%** during the next 3 months and, with a 90% probability hold a price between **\$64.61** and **\$68.75** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Mostly positive signals in the chart today. The **Allison Transmission Holdings Inc** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$75.01**. On a fall, the stock will find some support from the long-term average at approximately **\$74.75**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 3.53%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Allison Transmission Holdings Inc finds support from accumulated volume at **\$74.84** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$75.82**, **\$76.08** and **\$80.26**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.640** between high and low, or **0.86%**. For the last week the stock has had daily average volatility of **1.61%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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