

Altimune, Inc. (Wed, May 01, 2024)

Sell candidate since Apr 02, 2024

Loss -24.43%

StockInvest.us
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score: **-1.91**
#12093/ 30062

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Altimune, Inc.** stock price gained **7.94%** on the last trading day (Wednesday, 1st May 2024), rising from **\$6.55** to **\$7.07**. During the last trading day the stock fluctuated **12.82%** from a day low at **\$6.55** to a day high of **\$7.39**. The price has risen in 7 of the last 10 days and is up by **0.43%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **911 thousand** more shares were traded than the day before. In total, **4 million** shares were bought and sold for approximately **\$29.02** million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$6.28** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-23.71%** during the next 3 months and, with a 90% probability hold a price between **\$4.79** and **\$8.57** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, April 29, 2024**, and so far it has risen 10.56%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Altimune, Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$8.38**. On a fall, the stock will find some support from the short-term average at **\$7.02**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Altimune, Inc. finds support from accumulated volume at **\$7.04** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$8.40**, **\$8.46** and **\$8.76**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.84** between high and low, or **12.82%**. For the last week, the stock has had daily average volatility of **8.71%**.

Altimune, Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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