

Arcadium Lithium plc (Thu, Apr 18, 2024)

Sell candidate since Mar 14, 2024

Loss -16.30%

StockInvest.us
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score: **-4.17**
#17240/ 30119

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Arcadium Lithium plc** stock price gained **1.06%** on the last trading day (Thursday, 18th Apr 2024), rising from **\$3.76** to **\$3.80**. During the last trading day the stock fluctuated **5.72%** from a day low at **\$3.67** to a day high of **\$3.88**. The price has fallen in 6 of the last 10 days and is down by **-9.52%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **321 thousand** more shares were traded than the day before. In total, **7 million** shares were bought and sold for approximately **\$25.06** million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$3.72** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-16.26%** during the next 3 months and, with a 90% probability hold a price between **\$3.11** and **\$4.20** at the end of this 3-month period.

There are mixed signals in the stock today. The **Arcadium Lithium plc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$4.01** and **\$4.51**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 1.33%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Arcadium Lithium plc finds support from accumulated volume at **\$3.76** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$4.31**, **\$4.54** and **\$4.69**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.210** between high and low, or **5.72%**. For the last week, the stock has had daily average volatility of **6.55%**.

Arcadium Lithium plc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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