Altura USD (Fri, Jun 28, 2024)

Sell candidate since Jun 11, 2024 Loss -25.45%



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#26055/54216

Sell
Sell
Sell
Buy
Buy
Sell

Tech commentaries:

The Altura USD stock price fell by -4.20% on the last day (Friday, 28th Jun 2024) from \$0.0311 to \$0.0298. It has now fallen 3 days in a row. During the last trading day the stock fluctuated 5.61% from a day low at \$0.0298 to a day high of \$0.0314. The price has fallen in 9 of the last 10 days and is down by -9.14% for this period. Volume has increased on the last day by 803 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 17 million shares were bought and sold for approximately \$504.45 thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -38.77% during the next 3 months and, with a 90% probability hold a price between \$0.0133 and \$0.0262 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on Monday, June 24, 2024, and so far it has risen 7.66%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Altura USD stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0308 and \$0.0397. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Altura USD gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

On the downside, the stock finds support just below today's level from accumulated volume at \$0.0277. On the upside the stock meets some resistance from accumulated volume at \$0.0331, \$0.0365 and \$0.0368.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved \$0.0017 between high and low, or 5.61%. For the last week, the stock has had daily average volatility of 7.69%.

Altura USD holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: Very High

Evaluation: Sell Candidate