

# ALX Oncology Holdings Inc. (Thu, Apr 25, 2024)

Buy candidate since Apr 11, 2024

Gain 26.08%

StockInvest.us  
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score: **5.66**  
#371/ 30092

Trend: **Hold**  
MV Long: **Buy**  
MV Short: **Buy**  
Pivot: **Buy**  
Volume: **Buy**  
MACD: **Buy**

## Tech commentaries:

The **ALX Oncology Holdings Inc.** stock price gained **4.01%** on the last trading day (Thursday, 25th Apr 2024), rising from **\$16.22** to **\$16.87**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **8.13%** from a day low at **\$15.74** to a day high of **\$17.02**. The price has been going up and down for this period, and there has been a 26.08% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **59 thousand** more shares were traded than the day before. In total, **495 thousand** shares were bought and sold for approximately **\$8.36** million.

Given the current short-term trend, the stock is expected to fall **-11.79%** during the next 3 months and, with a 90% probability hold a price between **\$8.91** and **\$14.88** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Mostly positive signals in the chart today. The **ALX Oncology Holdings Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$15.75** and **\$12.92**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 02, 2024**, and so far it has risen 57.37%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

**ALX Oncology Holdings Inc.** finds support from accumulated volume at **\$16.08** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$1.28** between high and low, or **8.13%**. For the last week, the stock has had daily average volatility of **8.74%**.

**ALX Oncology Holdings Inc.** holds several positive signals and despite the stock being in a falling trend, we considered it to be a good choice at these current levels. We expect **ALX Oncology Holdings Inc.** stock will perform very well in the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

**Risk: Very High**

**Evaluation: Strong Buy Candidate**

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