

Leverage Shares 3x Amd Etc (Tue, Jun 25, 2024)

Sell candidate since Jun 21, 2024

Loss -2.87%

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score: **-3.10**
#23834/ 54046

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Leverage Shares 3x Amd Etc** ETF price fell by **-2.87%** on the last day (Tuesday, 25th Jun 2024) from **£2.68** to **£2.61**. During the last trading day the ETF fluctuated **9.74%** from a day low at **£2.46** to a day high of **£2.70**. The price has fallen in 8 of the last 10 days and is down by **-15.07%** for this period. Volume has increased on the last day by **45 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **202** thousand shares were bought and sold for approximately **£527.00** thousand.

The ETF lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-28.76%** during the next 3 months and, with a 90% probability hold a price between **£0.96** and **£2.18** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the ETF today. The **Leverage Shares 3x Amd Etc** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **£2.74**. On a fall, the ETF will find some support from the short-term average at **£2.57**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Leverage Shares 3x Amd Etc** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". A buy signal was issued from a pivot bottom point on **Wednesday, June 19, 2024**, and so far it has risen 12.29%. Further rise is indicated until a new top pivot has been found.

On the downside, the ETF finds support just below today's level from accumulated volume at **£2.43** and **£2.08**. On the upside the ETF meets some resistance from accumulated volume at **£2.92**, **£2.95** and **£2.95**.

This ETF may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this ETF is considered to be "high risk". During the last day, the ETF moved **£0.240** between high and low, or **9.74%**. For the last week, the ETF has had daily average volatility of **12.05%**.

Leverage Shares 3x Amd Etc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: **High**

Evaluation: **Sell Candidate**

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