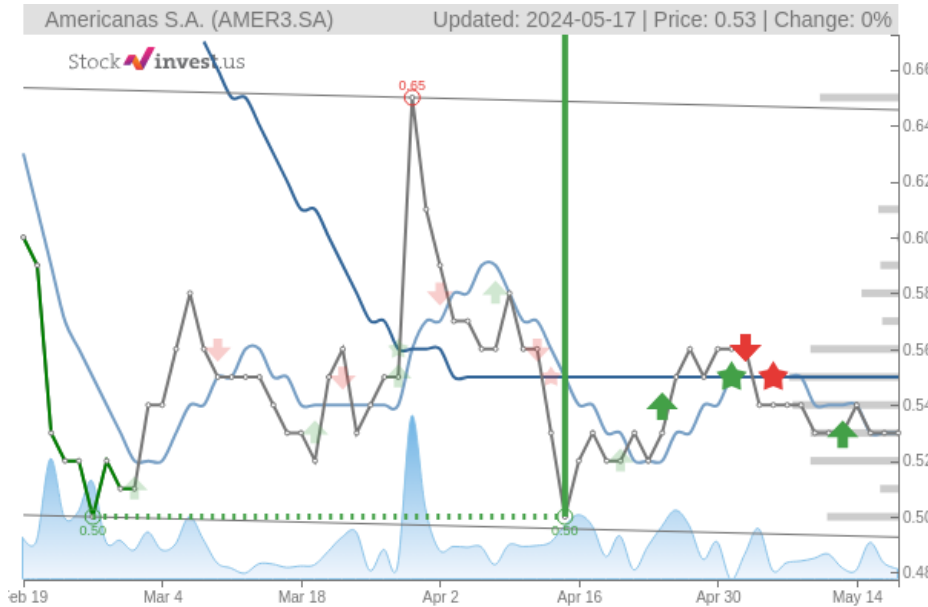


# Americanas S.A. (Fri, May 17, 2024)

Sell candidate since May 03, 2024

Loss -1.85%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.63**

#12745/ 29926

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

No changes to the price of **Americanas S.A.** stock on the last trading day (Friday, 17th May 2024). During the last trading day the stock fluctuated **1.89%** from a day low at **R\$0.530** to a day high of **R\$0.540**. The price has been going up and down for this period, and there has been a -1.85% loss for the last 2 weeks.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Americanas S.A.** stock with a 90% probability to be traded between R\$0.487 and R\$0.638 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Monday, April 15, 2024**, and so far it has risen 6.00%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Americanas S.A.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **R\$0.531** and **R\$0.545**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

**Americanas S.A.** finds support from accumulated volume at R\$0.520 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **R\$0.540**, **R\$0.550** and **R\$0.560**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **R\$0.0100 (1.89%)** between high and low. For the last week, the stock has had daily average volatility of **3.02%**.

**Americanas S.A.** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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