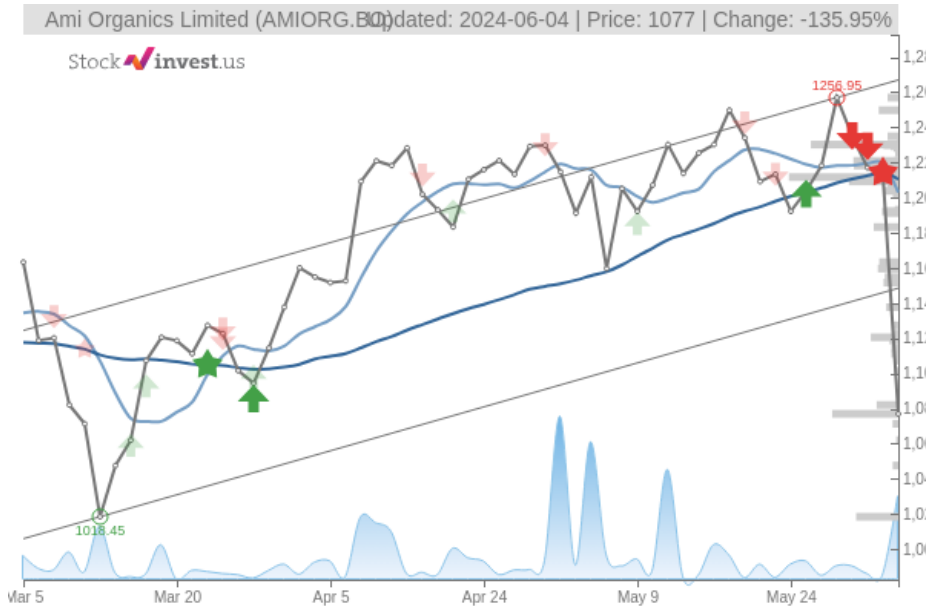


# Ami Organics Limited (Tue, Jun 04, 2024)

Sell candidate since Jun 03, 2024

Loss -11.21%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-3.93**

#19015/ 36589

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Ami Organics Limited** stock price fell by **-11.21%** on the last day (Tuesday, 4th Jun 2024) from **1,212.95** to **1,077.00**. It has now fallen 4 days in a row. During the last trading day the stock fluctuated **18.18%** from a day low at **1,018.80** to a day high of **1,204.00**. The price has fallen in 6 of the last 10 days and is down by **-12.73%** for this period. Volume has increased on the last day by **60 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **65 thousand** shares were bought and sold for approximately **770.28** million.

The stock has broken the wide and strong rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **1,148.49**. A reaction back to this level may hold a second chance to get out before further falls.

There are few to no technical positive signals at the moment. The **Ami Organics Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **1,202.99** and **1,210.47**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, May 29, 2024**, and so far it has fallen **-14.32%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Ami Organics Limited** finds support from accumulated volume at **1,071.30** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **1,211.70**, **1,214.65** and **1,230.20**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **185.20** between high and low, or **18.18%**. For the last week the stock has had daily average volatility of **7.20%**.

The Ami Organics Limited stock holds several negative signals and despite the positive trend, we believe **Ami Organics Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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