

# MicroMoney USD (Fri, Jun 28, 2024)

Sell candidate since Jun 25, 2024 Loss -1.84%

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score: **-1.64**  
#/ 54216

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **MicroMoney USD** stock price fell by **-1.80%** on the last day (Friday, 28th Jun 2024) from **\$0.0258** to **\$0.0253**. During the last trading day the stock fluctuated **3.30%** from a day low at **\$0.0252** to a day high of **\$0.0260**. The price has fallen in 7 of the last 10 days and is down by **-3.15%** for this period.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **6.35%** during the next 3 months and, with a 90% probability hold a price between **\$0.0256** and **\$0.0318** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 2.08%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **MicroMoney USD** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0257** and **\$0.0275**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

**MicroMoney USD** finds support from accumulated volume at \$0.0248 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.0253**, **\$0.0258** and **\$0.0258**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **\$0.0008** between high and low, or **3.30%**. For the last week the stock has had daily average volatility of **3.45%**.

The **MicroMoney USD** stock holds several negative signals and despite the positive trend, we believe **MicroMoney USD** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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