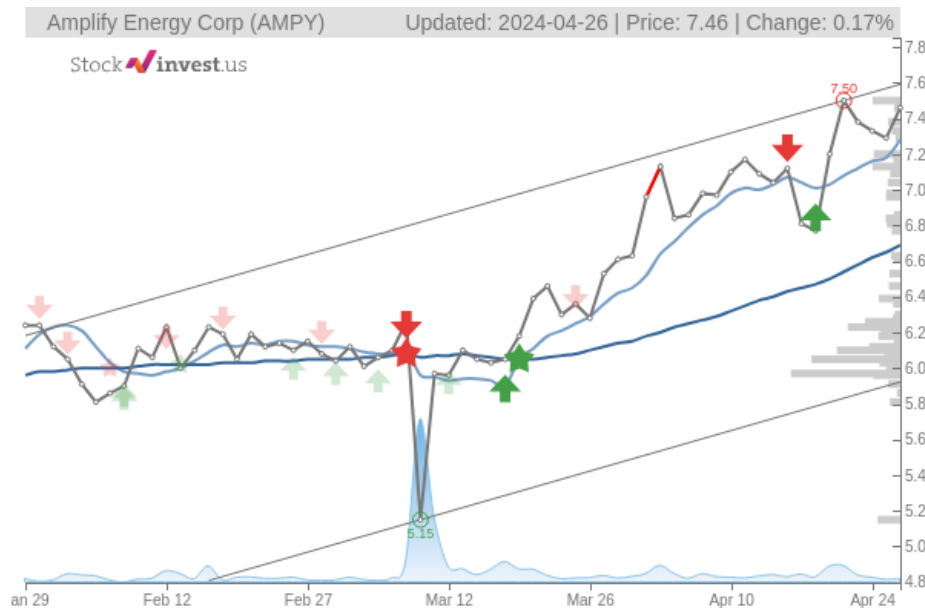


# Amplify Energy Corp (Fri, Apr 26, 2024)

Buy candidate since Mar 19, 2024

Gain 20.71%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.90**  
#3500/ 30083

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Amplify Energy Corp** stock price gained **2.33%** on the last trading day (Friday, 26th Apr 2024), rising from **\$7.29** to **\$7.46**. During the last trading day the stock fluctuated **3.32%** from a day low at **\$7.22** to a day high of **\$7.46**. The price has fallen in 6 of the last 10 days but is still up by **5.22%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **36 thousand** more shares were traded than the day before. In total, **321 thousand** shares were bought and sold for approximately **\$2.39 million**.

The stock lies in the upper part of a very wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **\$7.59** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **22.78%** during the next 3 months and, with a 90% probability hold a price between **\$7.27** and **\$9.32** at the end of this 3-month period.

The **Amplify Energy Corp** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$7.28** and **\$6.69**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 22, 2024**, and so far it has fallen -0.533%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$6.10** and **\$6.05**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$7.50**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.240** between high and low, or **3.32%**. For the last week, the stock has had daily average volatility of **3.06%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Amplify Energy Corp** stock to perform well in the short-term.

**Risk: Medium**

**Evaluation: Buy Candidate**

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