

Ameresco Inc (Fri, Apr 26, 2024)

Hold candidate since Apr 26, 2024

StockInvest.us
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score: **-0.260**
#8512/ 30083

Trend: Sell
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Ameresco Inc** stock price gained **2.38%** on the last trading day (Friday, 26th Apr 2024), rising from **\$20.98** to **\$21.48**. During the last trading day the stock fluctuated **5.79%** from a day low at **\$21.08** to a day high of **\$22.30**. The price has been going up and down for this period, and there has been a 2.68% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **44 thousand** more shares were traded than the day before. In total, **348 thousand** shares were bought and sold for approximately **\$7.47 million**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-3.03%** during the next 3 months and, with a 90% probability hold a price between **\$17.10** and **\$24.00** at the end of this 3-month period.

The **Ameresco Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$20.16** and **\$21.26**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen 15.73%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Ameresco Inc finds support from accumulated volume at \$20.96 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$22.64**, **\$22.74** and **\$24.13**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$1.22** between high and low, or **5.79%**. For the last week, the stock has had daily average volatility of **6.74%**.

Ameresco Inc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: High

Evaluation: Hold/Accumulate

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