

Andeavor Logistics LP (Wed, Sep 18, 2019)

Hold candidate since Sep 13, 2019

StockInvest.us
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score: **0**
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Trend: **Sell**
MV Long: **Hold**
MV Short: **Hold**
Pivot: **Buy**
Volume: **Sell**
MACD: **Hold**

Tech commentaries:

No changes to the price of **Andeavor Logistics LP** stock on the last trading day (Wednesday, 18th Sep 2019). During the last trading day the stock fluctuated **0%** from a day low at **\$32.17** to a day high of **\$32.17**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The stock lies the upper part of a wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$32.38** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-15.23%** during the next 3 months and, with a 90% probability hold a price between **\$24.45** and **\$27.45** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Monday, July 29, 2019**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at **\$34.31**, **\$35.52** and **\$36.62**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved **\$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **0%**

Andeavor Logistics LP holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**