

# Abercrombie & Fitch Company (Thu, Apr 18, 2024)

Sell candidate since Apr 09, 2024

Loss -5.86%

StockInvest.us  
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score: **-2.83**

#13996/ 30119

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Abercrombie & Fitch Company** stock price fell by **-3.67%** on the last day (Thursday, 18th Apr 2024) from **\$113.48** to **\$109.32**. During the last trading day the stock fluctuated **4.72%** from a day low at **\$108.84** to a day high of **\$113.97**. The price has fallen in 7 of the last 10 days and is down by **-11.09%** for this period. Volume has increased on the last day by **540 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **2 million** shares were bought and sold for approximately **\$172.99** million.

Given the current short-term trend, the stock is expected to rise **14.16%** during the next 3 months and, with a 90% probability hold a price between **\$124.80** and **\$170.33** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Abercrombie & Fitch Company** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$113.45** and **\$124.53**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, March 05, 2024**, and so far it has fallen **-21.89%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Abercrombie & Fitch Company** finds support from accumulated volume at **\$106.45** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$118.64**, **\$127.78** and **\$134.99**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$5.13** between high and low, or **4.72%**. For the last week, the stock has had daily average volatility of **5.00%**.

The Abercrombie & Fitch Company stock holds several negative signals and despite the positive trend, we believe **Abercrombie & Fitch Company** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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