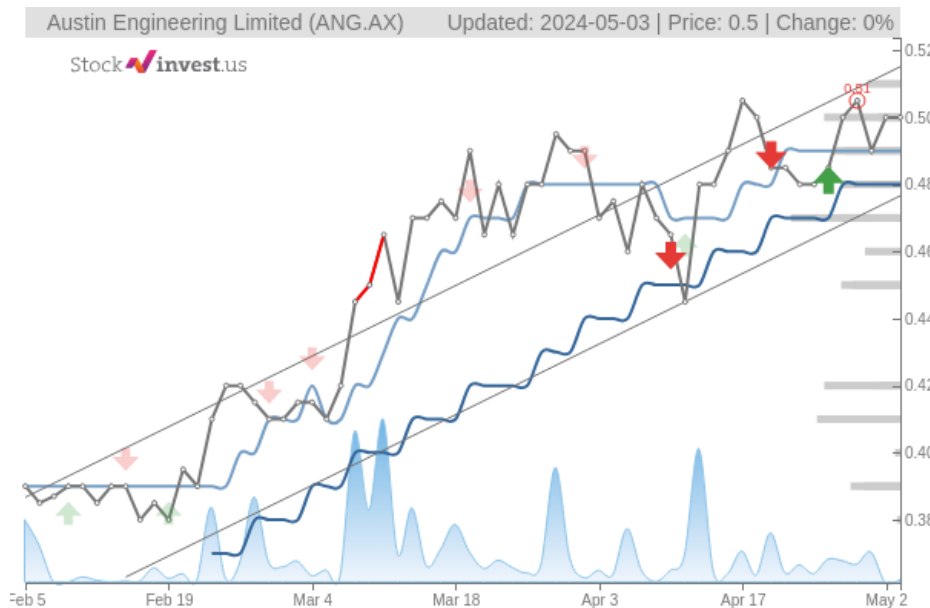


Austin Engineering Limited (Fri, May 03, 2024)

Buy candidate since Apr 12, 2024

Gain 4.17%

StockInvest.us
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score: **2.68**
#/ 30044

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

No changes to the price of **Austin Engineering Limited** stock on the last trading day (Friday, 3rd May 2024). During the last trading day the stock fluctuated **2.04%** from a day low at **\$0.490** to a day high of **\$0.500**. The price has risen in 4 of the last 10 days.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **33.21%** during the next 3 months and, with a 90% probability hold a price between **\$0.635** and **\$0.686** at the end of this 3-month period.

The **Austin Engineering Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.494** and **\$0.481**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely as it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, April 30, 2024**, and so far it has fallen -0.99%. Further fall is indicated until a new bottom pivot has been found.

Austin Engineering Limited finds support from accumulated volume at \$0.480 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.505**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0100** between high and low, or **2.04%**. For the last week, the stock has had daily average volatility of **2.86%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Austin Engineering Limited** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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