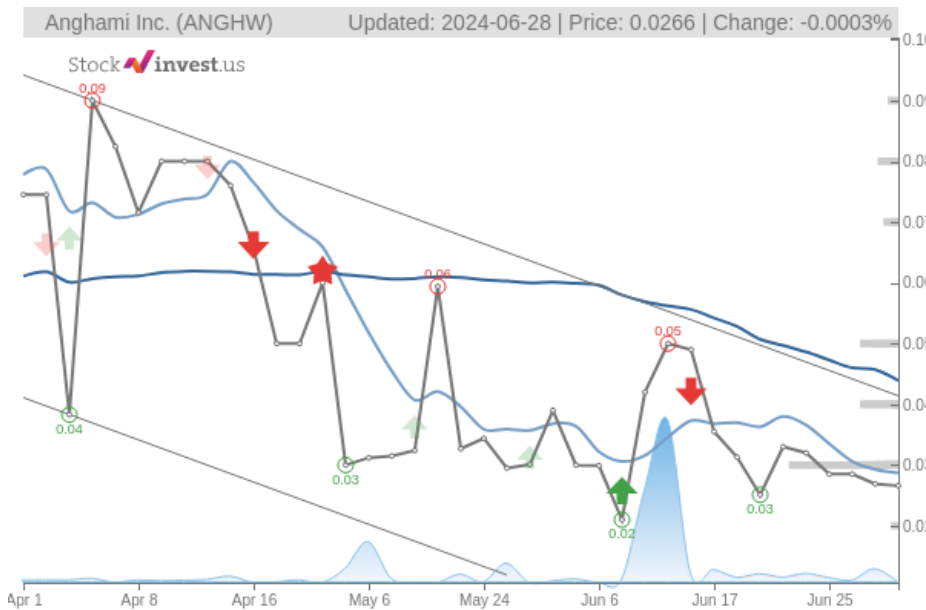


Anghami Inc. (Fri, Jun 28, 2024)

Sell candidate since Jun 14, 2024

Loss -45.71%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-2.74**

#/ 54216

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Anghami Inc.** stock price fell by **-1.12%** on the last day (Friday, 28th Jun 2024) from **\$0.0269** to **\$0.0266**. During the last trading day the stock fluctuated **26.07%** from a day low at **\$0.0211** to a day high of **\$0.0266**. The price has fallen in 8 of the last 10 days and is down by **-46.8%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-13 thousand** shares and in total, **1 thousand** shares were bought and sold for approximately **\$31.92**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. The **Anghami Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0287** and **\$0.0439**. A break-up above any of these levels will issue buy signals. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Thursday, June 20, 2024**, and so far it has risen 5.98%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0251** and **\$0.0210**. On the upside the stock meets some resistance from accumulated volume at **\$0.0295**, **\$0.0300** and **\$0.0312**.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0055** between high and low, or **26.07%**. For the last week the stock has had daily average volatility of **17.65%**.

Anghami Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: Very High

Evaluation: Sell Candidate

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