

Angie (Tue, May 07, 2024)

Buy candidate since May 02, 2024

Gain 6.56%

StockInvest.us
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Vilnius, LT-01109
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score: **2.18**
#/ 30022

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **Angie** stock price gained **1.96%** on the last trading day (Tuesday, 7th May 2024), rising from **\$2.55** to **\$2.60**. It has now gained 5 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **6.90%** from a day low at **\$2.54** to a day high of **\$2.71**. The price has risen in 6 of the last 10 days and is up by **24.4%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 million** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **\$5.58** million.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$2.38**, a level that may pose a second chance to hit a runner. According to fan-theory **\$2.92** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Mostly positive signals in the chart today. The **Angie** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$2.37** and **\$2.33**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 29.35%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at **\$2.44** and **\$2.30**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$2.68**, **\$2.70** and **\$2.89**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.175** between high and low, or **6.90%**. For the last week, the stock has had daily average volatility of **7.51%**.

Several short-term signals are positive and the break-up from the falling trend indicates a possible shift for a trend. We believe that the prices around the breaking point will indicate particularly good levels, but we also believe that the current level will hold a possible good buy level for the short-term period.

Risk: High

Evaluation: Buy Candidate

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