VanEck Vectors ETF Trust - VanEck Vectors Fallen Angel High Yield

Hold candidate since May 03, 2024 ay 03, 2024)

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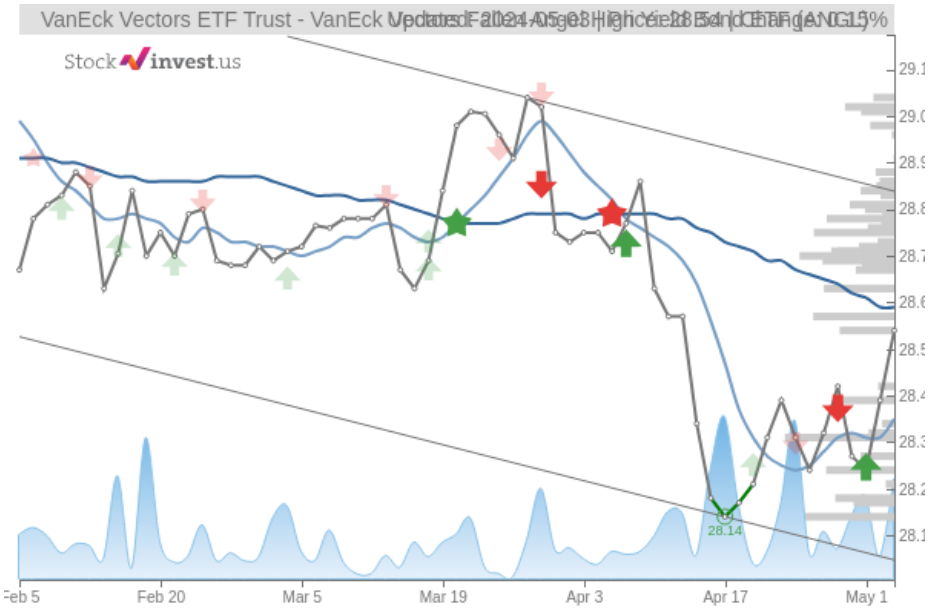

score: **-0.187**

#9516/ 30045

Trend:	Hold
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **VanEck Vectors Trust - VanEck Vectors** ETF price gained **0.528%** on the last trading day (Friday, 3rd May 2024), rising from **$28.39** to **$28.54**. During the last trading day the ETF fluctuated **0.614%** from a day low at **$28.49** to a day high of **$28.66**. The price has risen in 6 of the last 10 days and is up by **1.17%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **2** million shares were bought and sold for approximately **$70.73** million.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **VanEck Vectors Trust - VanEck Vectors** ETF with a 90% probability to be traded between $27.59 and $28.37 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 1.42%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **VanEck Vectors Trust - VanEck Vectors** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **$28.59**. On a fall, the ETF will find some support from the short-term average at **$28.35**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

VanEck Vectors Trust - VanEck Vectors finds support from accumulated volume at $28.31 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **$28.57**, **$28.70** and **$28.75**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **$0.175** between high and low, or **0.614%**. For the last week the ETF has had daily average volatility of **0.99%**.

VanEck Vectors Trust - VanEck Vectors holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

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Evaluation: Hold/Accumulate