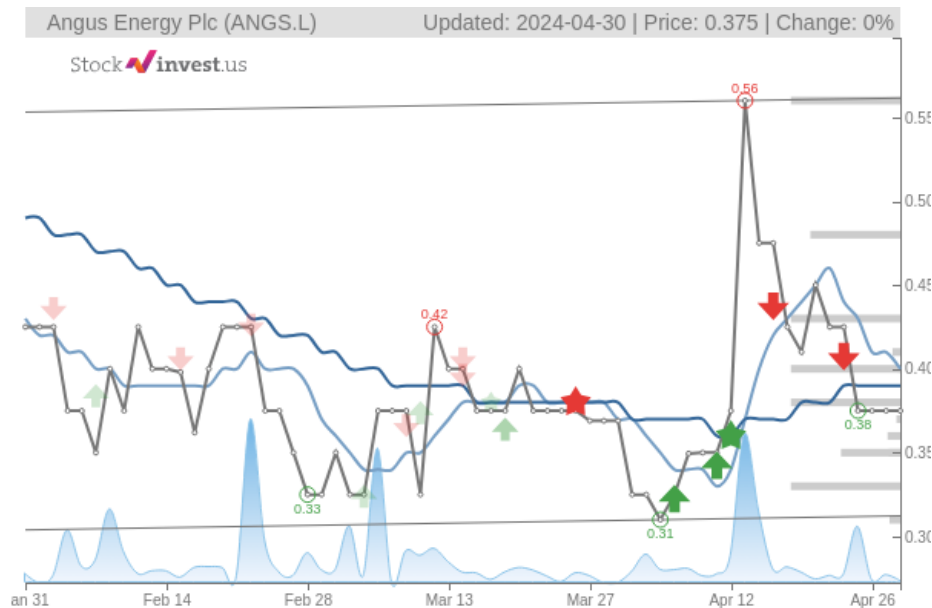


Angus Energy Plc (Tue, Apr 30, 2024)

Hold candidate since Apr 29, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.460**
#8499/ 30062

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **Angus Energy Plc** stock on the last trading day (Tuesday, 30th Apr 2024). During the last trading day the stock fluctuated **14.29%** from a day low at **£0.350** to a day high of **£0.400**. The price has been going up and down for this period, and there has been a -21.05% loss for the last 2 weeks.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Angus Energy Plc** stock with a 90% probability to be traded between **£0.317** and **£0.570** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Thursday, April 25, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Angus Energy Plc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **£0.400** and **£0.387**. A break-up above any of these levels will issue buy signals. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point".

Angus Energy Plc finds support from accumulated volume at **£0.362** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **£0.400**, **£0.410** and **£0.425**.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **£0.0500** between high and low, or **14.29%**. For the last week the stock has had daily average volatility of **19.87%**.

Angus Energy Plc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Very High**

Evaluation: **Hold/Accumulate**

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