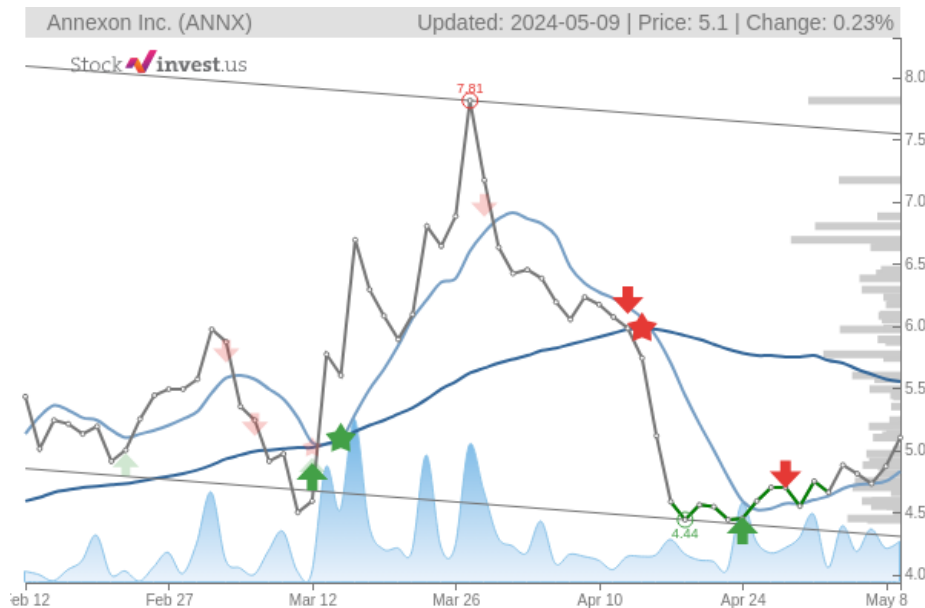


Annexon Inc. (Thu, May 09, 2024)

Hold candidate since May 09, 2024

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score: **0.371**
#6689/ 30013

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Annexon Inc.** stock price gained **4.72%** on the last trading day (Thursday, 9th May 2024), rising from **\$4.87** to **\$5.10**. During the last trading day the stock fluctuated **11.00%** from a day low at **\$4.82** to a day high of **\$5.35**. The price has risen in 5 of the last 10 days and is up by **11.11%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **258 thousand** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **\$9.53 million**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-6.75%** during the next 3 months and, with a 90% probability hold a price between **\$4.02** and **\$7.03** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen 14.86%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Annexon Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$5.55**. On a fall, the stock will find some support from the short-term average at **\$4.83**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

On the downside, the stock finds support just below today's level from accumulated volume at **\$4.75** and **\$4.70**. On the upside the stock meets some resistance from accumulated volume at **\$5.60**, **\$5.77** and **\$5.97**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.530** between high and low, or **11.00%**. For the last week, the stock has had daily average volatility of **7.51%**.

Annexon Inc. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: High

Evaluation: Hold/Accumulate

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