

# Anthem Inc (Wed, Jul 20, 2022)

Buy candidate since Jun 29, 2022

Loss -5.36%

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score: **0**  
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Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Buy

## Tech commentaries:

The **Anthem Inc** stock price fell by **-7.62%** on the last day (Wednesday, 20th Jul 2022) from **\$497.43** to **\$459.54**. During the last trading day the stock fluctuated **7.33%** from a day low at **\$451.37** to a day high of **\$484.44**. The price has fallen in 7 of the last 10 days and is down by **-5.11%** for this period.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-6.75%** during the next 3 months and, with a 90% probability hold a price between **\$402.71** and **\$466.04** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Anthem Inc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$477.39** and **\$479.31**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, July 19, 2022**, and so far it has fallen -7.62%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

**Anthem Inc** finds support from accumulated volume at \$454.76 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$465.75**, **\$469.87** and **\$509.61**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **\$33.07** between high and low, or **7.33%**. For the last week the stock has had daily average volatility of **3.60%**.

**Anthem Inc** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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