## Aurora USD (Fri, Jun 28, 2024)

Buy candidate since Jun 23, 2024 Gain 0.83\%
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| Trend: | Sell |
| :--- | :--- |
| MV Long: | Buy |
| MV Short: | Buy |
| Pivot: | Sell |
| Volume: | Sell |
| MACD: | Buy |

## Tech commentaries:

No changes to the price of Aurora USD stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated $\mathbf{1 0 0 . 0 0 \%}$ from a day low at $\mathbf{\$ 0 . 0 0 0 0 6 1}$ to a day high of $\mathbf{\$ 0 . 0 0 0 1}$. The price has been going up and down for this period, and there has been a $100 \%$ gain for the last 2 weeks.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall $-9.00 \%$ during the next 3 months and, with a $90 \%$ probability hold a price between $\$ 0.00004295$ and $\$ 0.0002$ at the end of this 3 -month period.

The Aurora USD stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at $\$ 0.0001$ and $\$ 0.0001$. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Thursday, June 27, 2024, and so far it has fallen 0\%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Aurora USD finds support from accumulated volume at $\$ 0.0001$ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at $\$ 0.0001, \$ 0.0001$ and $\$ 0.0001$.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved $\$ \mathbf{0 . 0 0 0 0 6 1}$ between high and low, or $\mathbf{1 0 0 . 0 0 \%}$. For the last week the stock has had daily average volatility of $\mathbf{8 0 . 0 0 \%}$.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Very High
Evaluation: Buy Candidate

