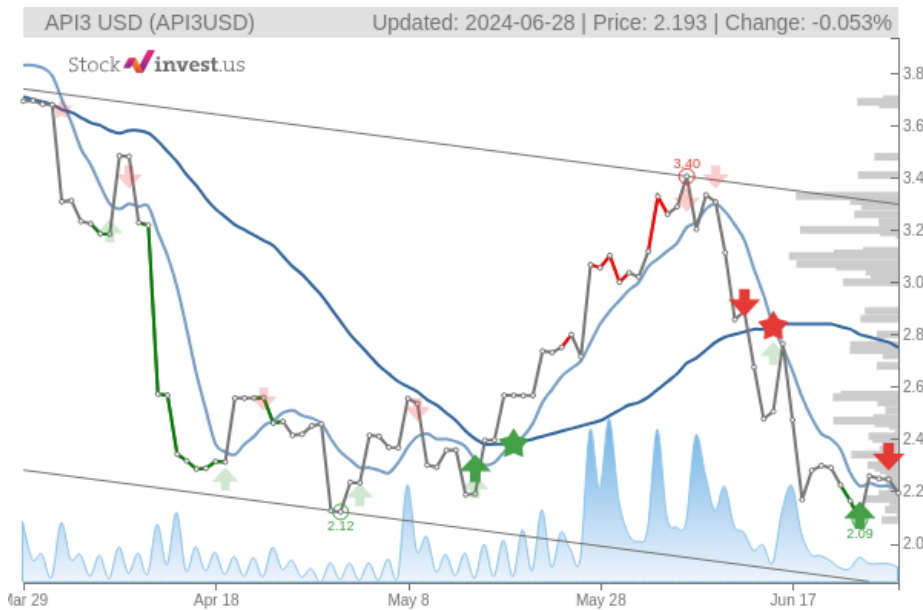


# API3 USD (Fri, Jun 28, 2024)

Sell candidate since Jun 12, 2024 Loss -24.07%

StockInvest.us  
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Lithuania



score: **-3.61**  
#22960/ 54241

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **API3 USD** stock price fell by **-2.36%** on the last day (Friday, 28th Jun 2024) from **\$2.25** to **\$2.19**. It has now fallen 3 days in a row. During the last trading day the stock fluctuated **6.27%** from a day low at **\$2.17** to a day high of **\$2.30**. The price has fallen in 7 of the last 10 days but is still up by **1.15%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-1 million** shares and in total, **7 million** shares were bought and sold for approximately **\$14.74** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-11.80%** during the next 3 months and, with a 90% probability hold a price between **\$1.62** and **\$2.91** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 4.88%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **API3 USD** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$2.20** and **\$2.75**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**API3 USD** finds support from accumulated volume at \$2.19 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$2.47**, **\$2.56** and **\$2.57**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.136** between high and low, or **6.27%**. For the last week, the stock has had daily average volatility of **8.16%**.

**API3 USD** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

**Risk: Very High**

**Evaluation: Sell Candidate**