

Apollo Currency USD (Sat, Jun 22, 2024)

Buy candidate since Jun 22, 2024

StockInvest.us
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score: **6.94**
#/ 51325

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Apollo Currency USD** stock price gained **1,452.78%** on the last trading day (Saturday, 22nd Jun 2024), rising from **\$0.000036** to **\$0.0006**. During the last trading day the stock fluctuated **1,455.56%** from a day low at **\$0.000036** to a day high of **\$0.0006**. The price has been going up and down for this period, and there has been a 565.48% gain for the last 2 weeks.

The stock has broken the very wide and horizontal trend up. Breaks like this are often followed by swift and strong movements, and any correction down to the breakline at approximately **\$0.00009342** is considered to be a "second chance" to hit a potential runner. It is, however, important that volume does follow the price as false breaks may appear and it may move back into the horizontal trend. Based on the rectangle-formation theory the stock is predicted to reach **\$0.0002** sometime during the next 3 months.

The **Apollo Currency USD** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.0001** and **\$0.00005363**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 1,452.78%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0005** between high and low, or **1,455.56%**. For the last week the stock has had daily average volatility of **291.11%**.

Apollo Currency USD holds several positive signals and has broken the very wide and horizontal trend up. As the stock is in great technical shape we, therefore, consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Strong Buy candidate.

Risk: Very High

Evaluation: Strong Buy Candidate

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