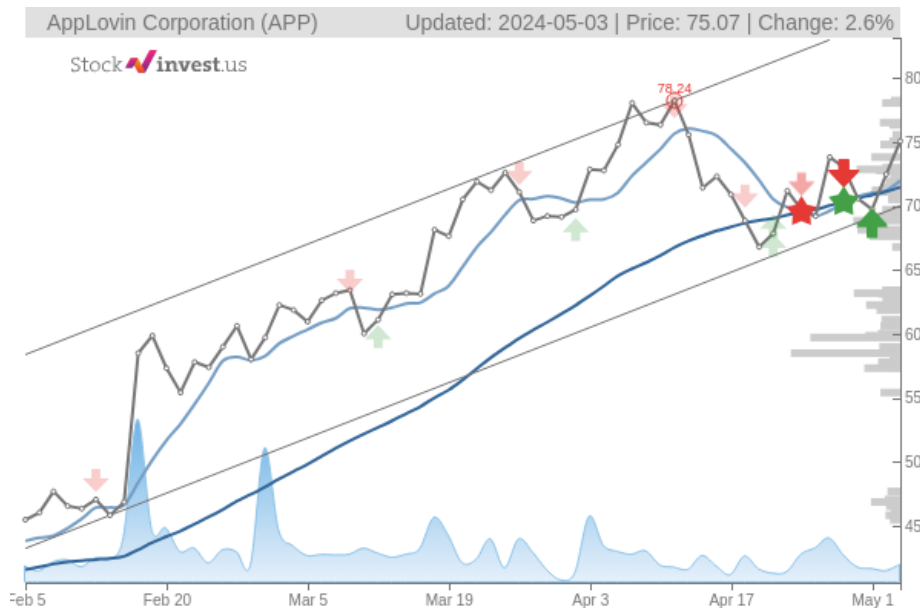


AppLovin Corporation (Fri, May 03, 2024)

Buy candidate since May 02, 2024

Gain 3.59%

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score: **4.51**
#867/ 30044

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **AppLovin Corporation** stock price gained **3.59%** on the last trading day (Friday, 3rd May 2024), rising from **\$72.47** to **\$75.07**. During the last trading day the stock fluctuated **3.83%** from a day low at **\$72.50** to a day high of **\$75.28**. The price has been going up and down for this period, and there has been a **12.38%** gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **570 thousand** more shares were traded than the day before. In total, **3 million** shares were bought and sold for approximately **\$220.20** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **45.83%** during the next 3 months and, with a 90% probability hold a price between **\$102.08** and **\$124.17** at the end of this 3-month period.

The **AppLovin Corporation** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$71.98** and **\$71.47**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, April 11, 2024**, and so far it has fallen **-4.05%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$68.86** and **\$59.72**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$76.34**, **\$76.52** and **\$78.05**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$2.78** between high and low, or **3.83%**. For the last week, the stock has had daily average volatility of **3.67%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **AppLovin Corporation** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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