

# Apex Technology Acquisition Corp (Tue, Aug 10, 2021)

Sell candidate since Aug 10, 2021

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score: **-1.65**  
#/ 30099

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

## Tech commentaries:

The **Apex Technology Acquisition Corp** stock price fell by **-2.86%** on the last day (Tuesday, 10th Aug 2021) from **\$10.49** to **\$10.19**. During the last trading day the stock fluctuated **4.70%** from a day low at **\$9.98** to a day high of **\$10.45**. The price has fallen in 6 of the last 10 days and is down by **-4.86%** for this period. Volume has increased on the last day by **901 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **2 million** shares were bought and sold for approximately **\$21.25** million.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **2.36%** during the next 3 months and, with a 90% probability hold a price between **\$9.74** and **\$12.85** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Apex Technology Acquisition Corp** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$10.45** and **\$10.93**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, July 22, 2021**, and so far it has fallen **-12.08%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Apex Technology Acquisition Corp** finds support from accumulated volume at **\$10.15** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$11.42**, **\$12.11** and **\$12.41**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.469** between high and low, or **4.70%**. For the last week, the stock has had daily average volatility of **3.74%**.

The Apex Technology Acquisition Corp stock holds several negative signals and despite the positive trend, we believe **Apex Technology Acquisition Corp** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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