

# Apyx Medical Corporation (Fri, May 03, 2024)

Sell candidate since May 01, 2024

Gain 0.71%

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score: **-1.51**

#/ 30044

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Apyx Medical Corporation** stock price fell by **-0.704%** on the last day (Friday, 3rd May 2024) from **\$1.42** to **\$1.41**. During the last trading day the stock fluctuated **4.96%** from a day low at **\$1.41** to a day high of **\$1.48**. The price has fallen in 6 of the last 10 days but is still up by **6.82%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-21 thousand** shares and in total, **13 thousand** shares were bought and sold for approximately **\$18.69 thousand**.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$1.51** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-46.32%** during the next 3 months and, with a 90% probability hold a price between **\$0.344** and **\$0.81** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. The **Apyx Medical Corporation** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$1.43** and **\$1.45**. A break-up above any of these levels will issue buy signals. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Friday, March 22, 2024**, and so far it has risen 12.80%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$1.32** and **\$1.27**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$1.48**, **\$1.50** and **\$1.74**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **\$0.0700** between high and low, or **4.96%**. For the last week the stock has had daily average volatility of **6.81%**.

**Apyx Medical Corporation** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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