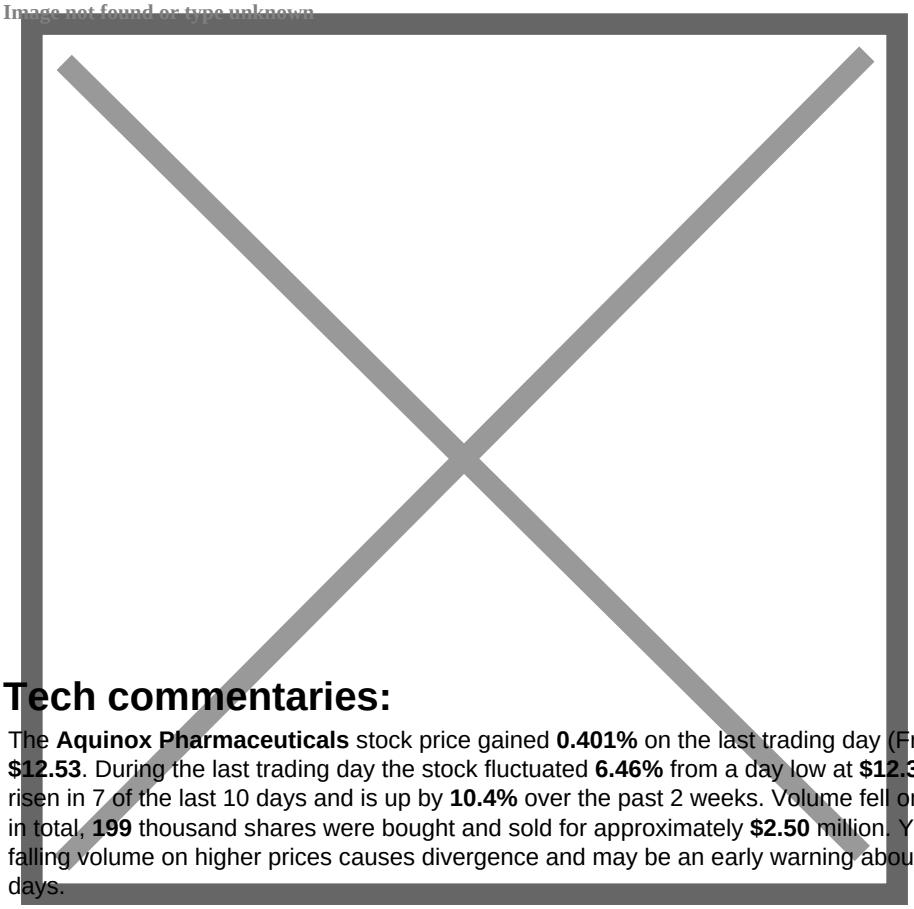
Aquinox Pharmaceuticals (Fri, Apr 24, 2020)

Buy candidate since Apr 08, 2020 | Gain 18.32%

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score: **0.0860**
#/ 30145

Trend:	Hold
MV Long:	Buy
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **Aquinox Pharmaceuticals** stock price gained **0.401%** on the last trading day (Friday, 24th Apr 2020), rising from **$12.48** to **$12.53**. During the last trading day the stock fluctuated **6.46%** from a day low at **$12.38** to a day high of **$13.18**. The price has risen in 7 of the last 10 days and is up by **10.4%** over the past 2 weeks. Volume fell on the last day by **-64 thousand** shares and in total, **199** thousand shares were bought and sold for approximately **$2.50** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Aquinox Pharmaceuticals** stock with a 90% probability to be traded between $6.00 and $14.26 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Aquinox Pharmaceuticals** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **$13.22**. On a fall, the stock will find some support from the long-term average at approximately **$10.22**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Thursday, April 23, 2020**, and so far it has risen 0.401%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **$11.38** and **$11.06**. On the upside the stock meets some resistance from accumulated volume at **$13.21**, **$13.51** and **$13.63**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **$0.800** between high and low, or **6.46%**. For the last week the stock has had daily average volatility of **9.05%**.

Aquinox Pharmaceuticals holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

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